

Annual Financial Report

82 10	FREEDOM ACADEMY General Fund (Maintenance and Operation)	Actual FY 2011	Final Budget FY 2012	Actual FY 2012	Original Budget FY 2013
Revenues					
1000	REVENUES FROM LOCAL SOURCES				
1310	Tuition From Pupils or Parents				\$100
1510	Interest on Investments				\$17,000
1610	Sales to Students				\$69,036
1620	Sales to Adults				\$6,800
1690	Other Local Revenue				\$2,500
1740	Fees				\$12,000
1790	Other Student Activity				\$4,100
1910	Rentals				\$15,000
1920	Contributions and Donations From Private Sources				\$6,000
1950	Misc. Revenue from Other School Districts				\$9,000
1990	Miscellaneous				\$21,400
Total REVENUES FROM LOCAL SOURCES		\$0	\$0	\$0	\$162,936
3000	REVENUE FROM STATE SOURCES (MSP)				
Minimum School Programs of Expenditure					
3010	Regular School Programs K-12				\$2,080,884
3020	Professional Staff				\$112,368
3105	Special Education -- Add-On WPU's				\$182,099
3230	Class Size Reduction -- K-8				\$180,351
3410	Flexible Allocation				\$25,388
3520	School Land Trust Program				\$30,136
3719	Charter School - Local Replacement				\$1,368,000
3725	CS ADM Funding				\$80,000
3770	School Lunch Program (Liquor Control Tax)				\$31,836
3810	Library Books and Supplies				\$672
3876	Educator Salary Adjustments				\$192,955
3211	Gifted and Talented				\$3,032
3215	At-Risk - Student Program				\$24,336
3805	Reading Achievement Program				\$25,608
3868	Teachers Materials & Supplies				\$6,125
Total REVENUE FROM STATE SOURCES (MSP)		\$0	\$0	\$0	\$4,343,790
4000	REVENUES FROM FEDERAL SOURCES				
4524	IDEA - B -- Disabled (PL 101-476)				\$72,000
4571	National School Lunch Program				\$20,388
4572	National School Lunch Program -- Free and Reduced				\$112,547
4573	Federal Special Milk Reimbursement				\$1,600
4574	Federal School Breakfast Reimbursement				\$22,281
4801	Federal NCLB Title I A - LEA Grants				\$43,775
Total REVENUES FROM FEDERAL SOURCES		\$0	\$0	\$0	\$272,591
Total Revenues		\$0	\$0	\$0	\$4,779,317

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Expenditures					
<u>1000 INSTRUCTION</u>					
	131 Salaries - Teachers				\$1,478,599
	132 Salaries - Substitute Teachers				\$14,000
	161 Salaries - Teacher Aides and Para-Professionals				\$174,608
	Total - Salaries	\$0	\$0	\$0	\$1,667,207
	220 Social Security				\$84,900
	230 Local Retirement				\$99,000
	240 Group Insurance				\$474,550
	280 Unemployment Insurance				\$8,000
	Total - Benefits	\$0	\$0	\$0	\$666,450
	320 Professional - Educational Services				\$55,000
	Total Purchased Professional and Technical Services	\$0	\$0	\$0	\$55,000
	610 General Supplies				\$41,125
	641 Textbooks				\$60,000
	650 Technology Supplies				\$5,000
	Total - Supplies	\$0	\$0	\$0	\$106,125
	730 Equipment				\$23,044
	Total - Property	\$0	\$0	\$0	\$23,044
	Total INSTRUCTION	\$0	\$0	\$0	\$2,517,826
<u>2000 SUPPORT SERVICES</u>					
<u>2100 Student Support</u>					
	141 Salaries - Attendance and Social Work Personnel				\$9,000
	151 Salaries - Accounting Personnel				\$55,000
	Total - Salaries	\$0	\$0	\$0	\$64,000
	220 Social Security				\$19,000
	230 Local Retirement				\$7,000
	240 Group Insurance				\$11,000
	Total - Benefits	\$0	\$0	\$0	\$37,000
	320 Professional - Educational Services				\$1,000
	340 Other Professional Services				\$10,000
	Total Purchased Professional and Technical Services	\$0	\$0	\$0	\$11,000
	610 General Supplies				\$4,400
	Total - Supplies	\$0	\$0	\$0	\$4,400
	Total Student Support	\$0	\$0	\$0	\$116,400
<u>2200 Staff Support</u>					
	145 Salaries - Media Personnel - Licensed				\$36,500
	149 Salaries - Other Licensed Personnel				\$22,500
	161 Salaries - Teacher Aides and Para-Professionals				\$11,000
	Total - Salaries	\$0	\$0	\$0	\$70,000
	220 Social Security				\$6,000
	230 Local Retirement				\$2,616
	240 Group Insurance				\$13,500
	Total - Benefits	\$0	\$0	\$0	\$22,116
	320 Professional - Educational Services				\$1,000
	330 Professional Employee Training and Development				\$10,000
	Total Purchased Professional and Technical Services	\$0	\$0	\$0	\$11,000
	580 Travel/Per Diem				\$2,000
	Total - Other Purchased Services	\$0	\$0	\$0	\$2,000
	610 General Supplies				\$11,200
	644 Library Books				\$2,672
	645 Periodicals				\$100
	Total - Supplies	\$0	\$0	\$0	\$13,972

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82 10	FREEDOM ACADEMY General Fund (Maintenance and Operation)	Actual FY 2011	Final Budget FY 2012	Actual FY 2012	Original Budget FY 2013
Expenditures					
<u>2000 SUPPORT SERVICES</u>					
<u>2200 Staff Support</u>					
810 Dues and Fees					\$2,000
Total Debt Service & Miscellaneous		\$0	\$0	\$0	\$2,000
Total Staff Support		\$0	\$0	\$0	\$121,088
<u>2300 District Administration</u>					
115 Salaries - Supervisors and Directors					\$16,000
151 Salaries - Accounting Personnel					\$21,000
152 Salaries - Secretarial and Clerical Personnel					\$7,000
Total - Salaries		\$0	\$0	\$0	\$44,000
220 Social Security					\$3,500
230 Local Retirement					\$4,500
Total - Benefits		\$0	\$0	\$0	\$8,000
340 Other Professional Services					\$26,000
Total Purchased Professional and Technical Services		\$0	\$0	\$0	\$26,000
522 Liability Insurance					\$22,000
523 Fidelity Bond Premiums					\$1,450
540 Advertising					\$12,000
Total - Other Purchased Services		\$0	\$0	\$0	\$35,450
610 General Supplies					\$1,500
Total - Supplies		\$0	\$0	\$0	\$1,500
Total District Administration		\$0	\$0	\$0	\$114,950
<u>2400 School Administration</u>					
121 Salaries - Principals and Assistants					\$133,000
Total - Salaries		\$0	\$0	\$0	\$133,000
220 Social Security					\$11,000
230 Local Retirement					\$15,000
240 Group Insurance					\$13,500
Total - Benefits		\$0	\$0	\$0	\$39,500
580 Travel/Per Diem					\$3,000
Total - Other Purchased Services		\$0	\$0	\$0	\$3,000
Total School Administration		\$0	\$0	\$0	\$175,500
<u>2500 Business Services</u>					
151 Salaries - Accounting Personnel					\$75,000
152 Salaries - Secretarial and Clerical Personnel					\$19,000
Total - Salaries		\$0	\$0	\$0	\$94,000
220 Social Security					\$7,200
230 Local Retirement					\$7,500
240 Group Insurance					\$19,100
Total - Benefits		\$0	\$0	\$0	\$33,800
530 Communication (Telephone & Other)					\$10,000
580 Travel/Per Diem					\$1,000
Total - Other Purchased Services		\$0	\$0	\$0	\$11,000
610 General Supplies					\$3,100
Total - Supplies		\$0	\$0	\$0	\$3,100
810 Dues and Fees					\$400
Total Debt Service & Miscellaneous		\$0	\$0	\$0	\$400
Total Business Services		\$0	\$0	\$0	\$142,300
<u>2600 Maintenance & Operations</u>					
181 Salaries - Operation & Maintenance Supervisors					\$55,000
182 Salaries - Custodial & Maintenance Personnel					\$78,500
Total - Salaries		\$0	\$0	\$0	\$133,500

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Expenditures					
<u>2000 SUPPORT SERVICES</u>					
<u>2600 Maintenance & Operations</u>					
	220 Social Security				\$11,000
	230 Local Retirement				\$10,100
	240 Group Insurance				\$19,100
Total - Benefits		\$0	\$0	\$0	\$40,200
	350 Technical Services				\$4,000
Total Purchased Professional and Technical Services		\$0	\$0	\$0	\$4,000
	411 Water/Sewage				\$10,000
	412 Disposal Service				\$7,500
	430 Repairs & Maintenance Services				\$15,500
	433 Custodial Services				\$6,500
	441 Rental of Land & Buildings				\$120,000
Total - Purchased Property Services		\$0	\$0	\$0	\$159,500
	521 Property Insurance				\$12,500
	580 Travel/Per Diem				\$600
Total - Other Purchased Services		\$0	\$0	\$0	\$13,100
	610 General Supplies				\$20,000
	621 Natural Gas				\$14,000
	622 Electricity				\$31,000
	680 Maintenance Supplies and Materials				\$18,000
Total - Supplies		\$0	\$0	\$0	\$83,000
	730 Equipment				\$4,500
Total - Property		\$0	\$0	\$0	\$4,500
	810 Dues and Fees				\$1,000
Total Debt Service & Miscellaneous		\$0	\$0	\$0	\$1,000
Total Maintenance & Operations		\$0	\$0	\$0	\$438,800
Total SUPPORT SERVICES		\$0	\$0	\$0	\$1,109,038
<u>3000 OPERATION OF NON-INSTRUCTIONAL SERVICES</u>					
<u>3100 Food Services</u>					
	121 Salaries - Principals and Assistants				\$100
	151 Salaries - Accounting Personnel				\$100
	152 Salaries - Secretarial and Clerical Personnel				\$500
	190 Other Salaries				\$16,000
	191 Salaries - Food Services Personnel				\$100,000
Total - Salaries		\$0	\$0	\$0	\$116,700
	220 Social Security				\$8,000
	240 Group Insurance				\$4,000
	280 Unemployment Insurance				\$500
Total - Benefits		\$0	\$0	\$0	\$12,500
	340 Other Professional Services				\$1,200
Total Purchased Professional and Technical Services		\$0	\$0	\$0	\$1,200
	580 Travel/Per Diem				\$1,500
Total - Other Purchased Services		\$0	\$0	\$0	\$1,500
	610 General Supplies				\$22,000
	630 Food				\$80,000
	650 Technology Supplies				\$16,000
Total - Supplies		\$0	\$0	\$0	\$118,000
	730 Equipment				\$500
Total - Property		\$0	\$0	\$0	\$500

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82	FREEDOM ACADEMY				Original
10	General Fund (Maintenance and Operation)	Actual FY	Final Budget	Actual FY	Budget FY
		2011	FY 2012	2012	2013

Expenditures

<u>3000 OPERATION OF NON-INSTRUCTIONAL SERVICES</u>				
<u>3100 Food Services</u>				
810 Dues and Fees				\$4,000
Total Debt Service & Miscellaneous	\$0	\$0	\$0	\$4,000
Total Food Services	\$0	\$0	\$0	\$254,400
Total OPERATION OF NON-INSTRUCTIONAL SERVICES	\$0	\$0	\$0	\$254,400
<u>4500 Building Acquisition & Construction Services</u>				
<u>4000 Facilities Acquisition & Construction Services</u>				
710 Land and Site Improvements				\$5,000
720 Buildings				\$18,000
Total - Property	\$0	\$0	\$0	\$23,000
Total Facilities Acquisition & Construction Services	\$0	\$0	\$0	\$23,000
Total Building Acquisition & Construction Services	\$0	\$0	\$0	\$23,000
Total Expenditures	\$0	\$0	\$0	\$3,904,264

82	FREEDOM ACADEMY				Original
10	General Fund (Maintenance and Operation)	Actual FY	Final Budget	Actual FY	Budget FY
		2011	FY 2012	2012	2013

Other Financing

<u>5200 Debt Services</u>				
0830 Interest				\$578,422
0840 Redemption of Principal				\$232,145
Total Debt Services	\$0	\$0	\$0	\$810,567

82	FREEDOM ACADEMY				Original
10	General Fund (Maintenance and Operation)	Actual FY	Final Budget	Actual FY	Budget FY
		2011	FY 2012	2012	2013

Summary - 10 General Fund (Maintenance and Operation)

<u>REVENUES BY SOURCE</u>				
1000 REVENUES FROM LOCAL SOURCES				\$162,936
3000 REVENUE FROM STATE SOURCES (MSP)				\$4,343,790
4000 REVENUES FROM FEDERAL SOURCES				\$272,591
<u>EXPENDITURES BY OBJECT</u>				
100 - Salaries				\$2,322,407
200 - Benefits				\$859,566
300 Purchased Professional and Technical Services				\$108,200
400 - Purchased Property Services				\$159,500
500 - Other Purchased Services				\$66,050
600 - Supplies				\$330,097
700 - Property				\$51,044
800 Debt Service & Miscellaneous				\$7,400
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$0	\$0	\$0	\$875,053
NET CHANGE IN FUND BALANCE	\$0	\$0	\$0	\$64,486
FUND BALANCE - BEGINNING (From Prior Year)	\$0	\$0	\$0	\$0
FUND BALANCE - ENDING	\$0	\$0	\$0	\$64,486

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82 FREEDOM ACADEMY All Funds	Actual FY 2011	Final Budget FY 2012	Actual FY 2012	Original Budget FY 2013
Summary				
<u>REVENUES BY SOURCE</u>				
1000 REVENUES FROM LOCAL SOURCES				\$162,936
3000 REVENUE FROM STATE SOURCES (MSP)				\$4,343,790
4000 REVENUES FROM FEDERAL SOURCES				\$272,591
Total REVENUES BY SOURCE	\$0	\$0	\$0	\$4,779,317
<u>EXPENDITURES BY OBJECT</u>				
100 - Salaries				\$2,322,407
200 - Benefits				\$859,566
300 Purchased Professional and Technical Services				\$108,200
400 - Purchased Property Services				\$159,500
500 - Other Purchased Services				\$66,050
600 - Supplies				\$330,097
700 - Property				\$51,044
800 Debt Service & Miscellaneous				\$7,400
Total EXPENDITURES BY OBJECT	\$0	\$0	\$0	\$3,904,264
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$0	\$0	\$0	\$875,053
NET CHANGE IN FUND BALANCE	\$0	\$0	\$0	\$64,486
FUND BALANCE - BEGINNING (From Prior Year)	\$0	\$0	\$0	\$0
FUND BALANCE - ENDING	\$0	\$0	\$0	\$64,486